

Hartford Growth Opportunities Fund

Tickers A: HGOAX C: HGOCX F: HGOFX I: HGOIX R3: HGORX R4: HGOSX R5: HGOTX R6: HGOVX Y: HGOYX

Morningstar® Category Large Growth **Inception Date** 3/31/63

Market Overview

US equities advanced in the fourth quarter, registering a sizable return for 2025. Markets were bolstered by robust corporate earnings, resilient consumer spending, and solid economic growth, although anxiety about lofty valuations in the technology sector and concerns surrounding massive AI spending drove capital toward value/cyclical areas of the market. The cooling labor market and worries about upside inflation risks also kept the markets on edge. In the third quarter, the US economy grew at the fastest pace in two years; GDP surged 4.3% annually, primarily fueled by robust consumer spending but also aided by a rebound in exports, business investment on equipment and AI, and increased government spending on defense. The Federal Reserve (Fed) reduced interest rates by 50 basis points (bps)* during the quarter. Policymakers were divided on their outlook for interest rates amid considerable uncertainty about inflation and the labor market, with the Fed's median dot-plot projection showing only one rate cut in 2026. In November, the Consumer Price Index rose at its slowest pace since early 2001, although the encouraging result was likely skewed by disruptions in data collection due to the government shutdown. According to FactSet, the year-over-year earnings-growth rate for the S&P 500 Index was 13.6% in the third quarter, well above the 7.9% estimate on September 30 and the 10-year average of 9.5%.

The Russell 3000 Growth Index returned 1.14% for the period. Within the Index, four out of 11 sectors rose for the period. Healthcare and communication services were the top-performing sectors, while utilities and materials were the bottom-performing sectors over the quarter.

Performance Summary

- The Hartford Growth Opportunities Fund (I Share) underperformed the Russell 3000 Growth Index during the quarter, but the Fund delivered overall positive returns.
- Security selection was the primary driver of relative underperformance. Weak selection in information technology and communication services was partially offset by selection in healthcare and industrials.
- Sector allocation, a result of our bottom-up stock-selection process, contributed to returns. Allocation effect was driven by our overweight to communication services and underweight to industrials and information technology—but was partially offset by our underweight to healthcare.
- Top relative detractors from performance during the quarter included an out-of-benchmark position in ARM Holdings (information technology), and overweight positions in Netflix (communication services) and in Oracle (information technology).

Positioning & Outlook

- While the market environment remains fluid amid evolving macro and policy dynamics, we continue to focus on companies for which we have a more constructive view on future earnings. With dispersion elevated and leadership beginning to broaden, we believe the portfolio is well-positioned to capitalize on selective opportunities ahead.
- At the end of the period, our largest overweight was communication services, and we were most underweight to information technology and industrials relative to the benchmark.

Portfolio managers from Wellington Management and years of experience

Stephen Mortimer, 30 years
Mario E. Abularach, CFA, 32 years

Top Ten Holdings (%)

NVIDIA Corp.	14.81
Alphabet, Inc.	7.69
Amazon.com, Inc.	7.00
Broadcom, Inc.	5.70
Apple, Inc.	5.22
Microsoft Corp.	4.13
Eli Lilly & Co.	3.85
Tesla, Inc.	3.69
Meta Platforms, Inc.	3.36
Netflix, Inc.	3.25
Percentage Of Portfolio	58.70

Holdings and characteristics are subject to change. Percentages may be rounded.

***Basis point** is a unit that is equal to 1/100th of 1% and is used to denote the change in a financial instrument. The basis point is commonly used for calculating changes in interest rates, equity indexes and the yield of a fixed-income security

Average Annual Total Returns (%)

Class	QTD	YTD	1 Year	3 Year	5 Year	10 Year	SI	Expenses ¹	
								Gross	Net
A	0.29	13.30	13.30	31.26	8.87	15.23	12.66	1.08%	1.08%
A with 5.5% Max Sales Charge	—	—	7.07	28.81	7.65	14.58	12.56	—	—
F	0.38	13.67	13.67	31.70	9.24	15.61	12.06	0.73%	0.73%
I	0.35	13.56	13.56	31.57	9.14	15.51	12.02	0.83%	0.83%
R3	0.19	12.87	12.87	30.78	8.47	14.82	11.60	1.44%	1.44%
R4	0.29	13.23	13.23	31.18	8.81	15.17	11.88	1.13%	1.13%
R5	0.36	13.54	13.54	31.55	9.12	15.51	12.14	0.83%	0.83%
R6	0.39	13.69	13.69	31.71	9.24	15.64	12.23	0.73%	0.73%
Y	0.36	13.59	13.59	31.60	9.15	15.57	12.21	0.81%	0.81%
Benchmark	1.14	18.15	18.15	30.25	14.59	17.59	—	—	—
Morningstar Category	0.55	16.10	16.10	27.59	11.28	15.25	—	—	—

Morningstar® Category Large Growth

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For more current performance information to the most recent month ended, please visit hartfordfunds.com.

Share Class Inception: A, Y - 2/19/02; F - 2/28/17; I - 8/31/06; R3, R4, R5 - 12/22/06; R6 - 11/7/14. Performance shown prior to the inception of a class reflects performance and operating expenses of another class(es) (excluding sales charges, if applicable). Had fees and expenses of a class been reflected for the periods prior to the inception of that class, performance would be different. Since inception (SI) performance for A is from 3/31/63; and F, I, R3, R4, R5, R6, and Y is from 2/19/02. Performance and expenses for other share classes will vary. Additional information is in the prospectus. Only Class A assesses a sales charge. Performance for periods of less than one year is not annualized.

Benchmark: Russell 3000 Growth Index is an unmanaged index that measures the performance of those Russell 3000 Index companies with higher price-to-book ratios and higher forecasted growth values. Indices are unmanaged and not available for direct investment.

¹ Expenses are the total annual operating expenses from the Fund's most recent prospectus at the time of publication.

Important Risks: Investing involves risk, including the possible loss of principal. Security prices fluctuate in value depending on general market and economic conditions and the prospects of individual companies. • The securities of large market capitalization companies may underperform other segments of the market. • Mid-cap securities can have greater risks and volatility than large-cap securities. • Growth investing style may go in and out of favor, which may cause the Fund to underperform other equity funds that use different investment styles. • To the extent the Fund focuses on one or more sectors, including the information technology, consumer discretionary and communication services sectors, the Fund may be subject to increased volatility and risk of loss if adverse developments occur. • Because the Fund may hold a limited number of securities, the Fund is subject to a greater risk of loss if any of those securities decline in price. • The Fund may have high portfolio turnover, which could increase its transaction costs and an investor's tax liability. • Foreign investments may be more volatile and less liquid than U.S. investments and are subject to the risk of currency fluctuations and adverse political, economic and regulatory developments.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses. This and other important information is contained in a fund's full prospectus and summary prospectus, which can be obtained by visiting hartfordfunds.com. Please read it carefully before investing.

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